



YOUR TESTAMENTARY GIFT TO PRINCETON

An *unrestricted bequest* allows the University to use the funds for institutional priorities at the time the gift is received.

Princeton accepts *restricted bequests* to a specific fund (including an endowment), a particular purpose, or department, or to carry in perpetuity the name of the donor or the donor's family. Please be aware there are some legal and practical considerations as you plan a restricted bequest to Princeton. For example, certain gifts to Princeton have minimum required amounts (e.g., scholarships, fellowships, and professorships).

Restricted bequests should meet institutional guidelines. We recommend speaking with a Philanthropic Advisor. Staff members are available to discuss what you want to accomplish through your gift and can provide sample language for you and your attorney.

Information for Estate Attorneys and Administrators

Our legal name is: **Trustees of Princeton University**

Our tax ID number is: **21-0634501**

Our address and contact information for estates and trusts is:

Office of the General Counsel
Princeton University
New South Building, Fourth Floor
Princeton, NJ 08544
609.258.2500

Welcome to Princeton's 1746 Society

Please let us know when you have included Princeton in your plans. That's all we need to welcome you as a member of the 1746 Society. The 1746 Society is Princeton's way of saying "thank you" for remembering Princeton in your plans.



WAYS TO MAKE A GIFT THROUGH YOUR ESTATE

1. NAME PRINCETON AS A BENEFICIARY of your IRA or other qualified retirement plan (Keogh, tax-sheltered annuity, or qualified pension or profit-sharing plan), insurance policy, or bank account.

- For many, **retirement funds** can be the most highly taxed assets owned, as the funds can be subject to both estate and income taxes. Princeton is tax-exempt, so your bequest of a retirement fund can pass to the University tax-free.
- When you name Princeton as a beneficiary of **your life insurance policy**, the assets pass to the University tax-free.
- You can name Princeton as a beneficiary on a **bank or brokerage account** through a “Pay on Death” or “Transfer on Death” option. Accounts that pass to Princeton in this manner will not be included in probate.
- Most administrators require a beneficiary designation form to name Princeton University as a beneficiary of your fund, account, or policy. Please use the official name of the University—“The Trustees of Princeton University”—when naming the University as a beneficiary.
- The **date of establishment for Princeton University is October 22, 1746** (required on some beneficiary designation forms).

2. MAKE A GIFT THROUGH YOUR WILL OR TRUST

- A will or trust is a thoughtful document that identifies the people and causes you care about most. You can make a gift of a specific dollar amount or particular assets, such as securities, real estate, tangible personal property (works of art or rare books), to Princeton, or you can name Princeton to receive all or a percentage of the remainder of your estate, after specific amounts bequeathed to other beneficiaries are distributed and estate-related expenses are paid.
- Trusts which benefit both family members as well as Princeton can be set up through your will or revocable trust. A lead trust saves estate taxes by providing annual payments to Princeton in lieu of taxes; the remaining amount goes to your family or friends. A remainder trust provides payments to your surviving family members or friends for life or a specified term, with the remainder going to Princeton at the end of the term.

To make an unrestricted bequest, please use the following sample language.

“I give and bequeath to The Trustees of Princeton University, a New Jersey not-for-profit corporation, the sum of _____ Dollars {or all the rest, residue, and remainder of my estate} to be used for the general purposes of the University.”

Thank you for considering such a meaningful gift to Princeton. If you have further questions, please call the Office of Gift Planning at 609.258.6318.