

**Yung Bong Lim '87**

Chicago, IL

*Region III Alumni Trustee Candidate*

Born in South Korea and educated in the Philippines, Yung Bong Lim arrived at Princeton in 1983 on his first visit to the United States. The campus quickly became a home away from home. He was an active member of the Asian American Students Association, practiced martial arts with other students as a taekwondo black belt and became president of the engineering honor society. An electrical engineering and computer science major, Yung was equally inspired by some of his electives in other academic disciplines. This combination pointed him towards his future career. “Princeton taught me how to tackle problems, and I was able to apply my engineering training to finance,” Yung said.

Yung’s father had been a civil engineer who pivoted into banking, and Yung followed that path after graduation. For more than a decade, he worked at Salomon Brothers in New York, first in technology and research, and then becoming a managing director of the firm’s Proprietary Fixed Income Trading group, focusing on mortgage-backed securities.

In 1999, he joined Citadel in Chicago. After eight years of running Citadel’s Securitized Products Group, Yung left to establish RDG Funds, a private equity firm that invested in various U.S. real estate markets. Now retired, most of his current professional work is focused on his roles as board trustee of Invesco ETFs, for which he chairs the investment oversight committee, and investor and board director for Beacon Power Services, a provider of data and grid management solutions for Africa’s power sector. Integrity, to Yung, is paramount. “Warren Buffet once said that the five most dangerous words in business are, ‘Everybody else is doing it,’” Yung said.

“During my journey within finance — at an investment bank, a hedge fund and then the real estate world — I tried to emphasize the importance of integrity and doing the right thing.”

Yung has been a dedicated volunteer in the Princeton alumni community. Beginning with prospective student interviews through the Alumni Schools Committee, he has expanded his roles in multiple directions. He served as president of the Princeton Club of Chicago, as a member of the Dean of the College’s Advisory Council, as a member of the Annual Giving National Committee and as a board member of the Asian American Alumni Association of Princeton. Currently, he serves as nominating chair of the Princeton Club of Chicago, as vice chair of the Alumni Council’s Committee on Regional Associations, as vice chair of the Princeton Faith & Work Initiative and as vice chair of Friends of Princeton Internships in Civic Service (PICS).

Besides working extensively with the alumni body, over the years, Yung has mentored dozens of Princeton students through PICS and the Center for Career Development. “I’ve been fortunate to have so many people who inspired, mentored and supported me, whether it was in school, my professional career or the nonprofit world, so I try to pay that forward,” he said. “Supporting others, providing connections, sharing with them opportunities – it’s such a privilege and has been very rewarding to be able to do so.”

In 2025, he was honored with the Award for Service to Princeton for the depth and breadth of his volunteer contributions. “As much as I enjoyed Princeton while I was a student, I’ve come to realize how much more special the alumni experience can be and how much longer that

experience can last,” Yung said. “Through service with Princeton, I have continued to grow and meet countless wonderful individuals. I get to work with students, faculty, staff, partner organizations and alumni spanning generations. I think the rich set of opportunities available for alumni to stay engaged really sets Princeton apart, and I encourage others to participate in that experience, if and when the timing is right for them.”